

# 2018

ANNUAL REPORT

臺灣產物保險企業年報

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臺灣產物保險企業年報



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# 我們的榮耀

## Our Awards



《2019.04.30》

第五屆公司治理評鑑結果，本公司為上市產險公司唯一排名前 20%。

Ranked within the top 20% of all listed non-life insurance companies for the 5th Corporate Governance Evaluation of Listed Companies.



《2018.12.31》

風險資本適足率達 1061.67%，遠高於法令規定，具有強健的財務結構。

The risk-based capital ratio of 1069.14% far exceeded regulatory requirements, evidencing strong capital structure.



《2018.12.31》

於金融監督管理委員會保險局保險公司分級指標評分排名第一。

Ranked the Company first in insurance company grading and evaluation by the Insurance Bureau of the Financial Supervisory Commission.



《2018.12.31》

負債佔資產比 53.17%，為國內產險業界第一。

The debt asset ratio of 53.17% was the best in the non-life insurance industry.



《2018.12.24》

標準普爾公司(S&P)授予「A-/穩定」、中華信評公司授予「twAA」展望「穩定」的信用評等。

Received Credit rating "A-" and "twAA" by Standard & Poor and Taiwan Ratings, respectively.



《2018.10.25》

通過教育部體育署 107 年度運動企業認證實地訪視。

Certified by Taiwan i Sports in an on-site visit by the Sports Administration of the Ministry of Education in 2018.



《2018.10.23》

獲金管會頒發「微型保險競賽績優」及「住宅地震保險卓越獎」第一名。

Ranked First in "Micro-insurance Competition Merit Award" and "Residential Earthquake Insurance Excellence Award" by Financial Supervisory Committee.



《2018.09.18》

獲行政院農業委員會頒發「農業保險卓越貢獻獎」。

Received the "Excellence Award for Agricultural Insurance Contribution" from Council of Agriculture, Executive Yuan.

# 集團董事長的話

Message from the Group Chairman



集團董事長 Group Chairman

李文勇 Wen-Yung Lee

領航集團秉持「領先群倫、航向未來」的企業願景，多年來集團積極從事多角化的經營，旗下包括金融保險、不動產、電子、汽車、飯店及公益等事業，其中共有4家上市櫃公司，事業版圖遍佈海峽兩岸，員工總數逾11,000人。

臺灣產物保險為本集團金融保險事業的核心，是臺灣歷史最悠久的產物保險公司，具有強健的資本水準與優異的償債能力，長期秉持「穩健經營」及「客戶導向」之經營政策，不斷創新提升客戶服務，並維持穩健的經營績效。

2018年全球經濟受中美貿易戰影響，導致國際金融市場動盪不安。本集團各事業體仍堅守致力於各產業的專業領域發展及人才培育、重視股東權益、平等對待股東及落實公司治理，持續與國際接軌，提升企業價值。

本集團多年來積極參與社會公益，透過「財團法人領航社會福利慈善事業基金會」及「財團法人臺灣產物保險文教基金會」，以愛投入關懷弱勢團體、改善醫療環境、支持遲緩兒特殊教育、青少年校園反毒宣導、提倡藝文與基層體育活動及獎助清寒優

秀學生等具體行動，有效地整合資源並發揮拋磚引玉的精神，為社會貢獻心力。

身為集團創辦人，文勇深信唯有獲得股東、客戶及同仁的信賴與支持，才是企業永續發展的關鍵因素。對內致力強化公司治理、員工照顧及提升經營績效，對外重視客戶關係管理，以提升客戶服務品質。展望未來，集團會秉持「取之於社會、用之於社會」之信念，回饋所有股東、客戶及同仁。

With the vision of "Leading and Navigating towards the Future", over the years, Navigator Group has expanded its presence in various fast-growing industries, including financial, real estate, electronics, automobile and hospitality. Among these ventures, four are publicly-listed companies; in addition, Navigator Group also sponsors two non-profit philanthropic foundations. With business expanding across the Taiwan Strait, there are over 11,000 employees within the Group.

Taiwan Fire and Marine Insurance Company (TFMI) is the core of the Group's financial business. With adequate capital and excellent solvency, the Com-

pany has long adhered to stability and customer-oriented principles, constantly improving customer service level and maintaining stable business operations.

The global economy was affected by the China-US trade war, which led to turmoil in the international financial markets in 2018. The business units of the Group remained committed to each of the industry development, talent cultivation, shareholder equity enhancement and corporate governance implementation, global practice integration and corporate value growth.

Through "Navigator Holdings Charity Foundation" and "Taiwan Fire & Marine Foundation", the Group actively participates in social charity events such as caring for vulnerable groups, improving the medical environment for selected hospital, supporting special education for children with learning disabilities, promotion of anti-drug activities for teenagers, promoting arts and sports, and providing grants for underprivileged outstanding students. We seek to

effectively integrate resources and set an example for others to do their best to serve the society.

As the founder and chairman of Navigator Group, I believe that the trust and support from our shareholders, customers, and employees were indispensable cornerstones of our development. Internally, we focus on our corporate governance, care for employees, and enhance our management performance. Externally, we emphasize on customer relationship management to increase customer service quality. Looking into the future, the Group will continue to act with corporate conscience to "Give back to society what it has given us", we will deliver consistently brilliant results as our way to thank the longstanding support of our shareholders, customers and employees.

# 董事長的話

## Message from the Chairman



董事長 Chairman  
李泰宏 Steve Lee

2018 年全球經濟受中美貿易戰影響，導致國際金融市場動盪不安，國內產險市場競爭激烈，本公司持續善用通路優勢，創新並整合多元化商品，致力提升核保品質及營運績效，透過謹慎的風險管理及妥適的再保險安排，維持穩定獲利。

2018 年臺灣產物保險資本額 36.22 億元、負債佔資產比 53.17%，均為國內產險業界第一，且風險資本適足率達 1061.67%，遠高於法令規定。在營運績效表現方面，本年度簽單保費收入為 60.03 億元，首度突破 60 億元，成長率為 1.85%，自留保費成長率為 2.92%，住宅火險市占率連續 5 年蟬聯業界第一。在公司治理方面，2018 年本公司於金融監督管理委員會保險局保險公司分級指標評分排名第一，且持續獲得標準普爾公司 (S&P) 授予「A-/穩定」及中華信用評等公司給予「twAA」展望「穩定」的信用評等，並於證交所舉辦的「上市櫃企業公司治理評鑑」中連續 5 屆排名前 20%。

在企業社會責任方面，本公司為照顧弱勢族群及提高國人居住保障，持續推動「微型保險」及「住宅地震基本保險」等政策性保險，獲得金管會頒發「住宅地震保險卓越獎第一名」及「微型保險推動績效卓越」的殊榮。此外，亦積極配合政府政策開發農業保險，獲行政院農業委員會頒發「農業保險卓越貢獻獎」，肯定本公司推動農業保險的努力與貢獻。為了打造優秀的工作團隊，提升整體經營效能，本公司透過產學合

作的互惠模式，積極耕耘校園、進行早期培育及人才招募，展現企業關懷年輕世代的理念與實際作為。

臺灣產物保險在地深耕已逾 70 年，未來本公司仍將堅守「穩健經營」及「客戶導向」的經營政策，對內強化公司治理、戮力培育專業人才、加強資訊技術應用及提升財務營運能力與經營績效，對外更重視客戶關係管理，研發貼近消費者需求之新商品，以提供顧客更多元化的選擇，進而提升客戶滿意度及忠誠度。透過「財團法人臺灣產物保險文教基金會」整合資源，主動關懷弱勢，支持學術研究、藝文表演與體育活動，秉持「珍惜此刻、守護未來」之理念，善盡企業社會責任，期許能成為永續經營的優質企業。

The global economy was affected by the China-US trade war, leading the international financial markets into uncertainty, even with the domestic property insurance market in a period of intense competition, the Company continues to use its advantages in sales channels and innovative ideas on products integration to improve underwriting quality and operating performance. At the same time, the Company has implemented a rigorous risk management policy and appropriate reinsurance arrangements to maintain stable profitability.

The Company's capital in 2018 was NT\$3.622 billion, which is among the top in the industry. The debt asset ratio of 53.17%

was also the best in the insurance industry. The risk-based capital of 1069.14% far exceeded regulatory requirements. In terms of operating performance, the Company's gross written premium amounted to NT\$6.003 billion, exceeding the NT\$6 billion mark for the first time; the growth rate was 1.85%, and growth rate for net underwriting premium was 2.92%. The Company continued to hold the top spot in the market share in residential fire insurance for five consecutive years. In terms of corporate governance, the Insurance Bureau of the Financial Supervisory Commission has ranked the Company first in insurance company grading and evaluation. The Company continued to receive "A-" and "twAA" ratings from Standard & Poor's (S&P) and Taiwan Ratings. We were also the only non-life insurance company to be ranked among the top 20% of public companies in the Corporate Governance Evaluation organized by Taiwan Stock Exchange for five consecutive years.

In terms of corporate social responsibility, The Company actively works with competent authorities in launching policy-based insurance products including "Micro-insurance" and "Residential Basic Earthquakes Insurance" to take care of disadvantaged groups and improve the coverage of residential insurance demands. The effects of the program were significant and the Company was awarded First Prize for "Outstanding Residential Earthquake Insurance" and "Outstanding Performance in the Advancement of Micro-insurance Policies" by the FSC. The

Company has adopted a mutually beneficial model in industrial and academic collaboration, in which we actively work with universities to cultivate and recruit talents for the purposes of, not only caring for the young generation, but also in creating a great team and improving overall business performance.

TFMI has operated in Taiwan for more than 70 years, on one hand we will continue to uphold our business ideals of "stable operation" and "customer-orientation" to strengthen corporate governance and work hard to cultivate professional talents, strengthen IT applications, and improve operating performance and financial capabilities, internally. In addition, recognizing our efforts and contributions in promoting agricultural insurance products, the Council of Agriculture, Executive Yuan has awarded the "Excellence Award for Agricultural Insurance Contribution" to the Company for actively following government directions to develop agricultural insurance products. And on the business front, we will focus on managing customer relations and develop new products that cater to consumer demands to provide customers with more diverse choices and increase customer satisfaction and loyalty. Furthermore, the Taiwan Fire & Marine Foundation will continue to care for disadvantaged groups, support academic research, artistic and cultural performances, and sports activities so as to "cherish the present, safeguard the future" to fulfill our duty as one responsible corporate member of the society.

# 公司簡介

## Company Profile



本公司係光復初期接收原日本人在台所設之各保險會社，於 35 年 6 月成立「臺灣產物保險公司籌備處」，除接管日本在台保險會社之財產外，同時開始承攬新的保險業務，並於 37 年 3 月 12 日正式成立公司，為全國歷史最悠久之產物保險公司。

成立初期承保之險種不多，保險的需求也相當有限，但歷經 70 餘年戮力經營，保險商品擴展至 80 餘項，在全省設有 40 餘個營業據點，服務網遍及全國各地，並於 95 年 8 月在上海設立「臺灣產物保險股份有限公司上海代表處」，將服務延伸海外。

本公司之資本最初係由臺灣銀行、臺灣土地銀行、第一銀行、彰化銀行、華南銀行、臺灣航業公司、臺灣鐵路管理局等單位投資舊台幣 10,000 仟元，其後 57 年復有臺灣省合作金庫、臺灣中小企業銀行及中興紙業公司等先後參加投資，為一省營事業單位。86 年 9 月 30 日掛牌上市，並配合政府政策於 87 年 1 月 22 日正式改制民營，50 餘年公營體制正式轉型為民營企業。99 年 9 月辦理盈餘轉增資，發行新股，資本額屆今為新臺幣 3,622,004 仟元。

在穩健經營與客戶導向的經營政策下，本公司長期均能維持強健的資本水準與良好的核保績效，信用評等為標準普爾(S&P)「A-/穩定」及中華信評「twAA」展望「穩定」；本公司重視公司治理、法令遵循與企業

社會責任，並確實保障各利害關係人之權益，因此在證交所舉辦的公司治理評鑑中，連續五年進入上市公司排名前 20%。

未來，臺產將繼續秉持穩健經營與永續發展的策略方針，對內致力強化公司治理、員工照顧及提升經營績效，對外將重視客戶關係管理，提升客戶服務品質。此外，更將透過財團法人臺灣產物保險文教基金會，主動關懷弱勢族群，提倡綠能環保，支持學術研究與體育活動，履行企業社會責任。

TFMI was established in the early stages by taking over various insurance companies established by the Japanese in Taiwan, with the formation of The "Taiwan Fire & Marine Insurance Company Provisional Office" in June 1946. In addition to taking over the insurance business and the assets, new insurance businesses were also developed. The Company was officially established on March 12, 1948 and it is now Taiwan's oldest non-life insurance company.

At its founding stage, the Company only offered a few insurance products as the demand for insurance was limited. However, after over 70 years of operations, the Company has expanded its product offerings to 80 items and has set up 41 branches nationwide, thereby establishing its service network all over the country. In August 2006, the Company

established the Shanghai Representative Office to expand its services territory.

At its formation, the Company's initial capital of 10 million Old Taiwan dollars was provided by the Bank of Taiwan, Land Bank of Taiwan, First Commercial Bank, Chang Hwa Commercial Bank, Hua Nan Commercial Bank, Taiwan Navigation Co., Ltd., Taiwan Railways Administration and other entities. During the following 57 years, investments also came from the Taiwan Cooperative Bank, Taiwan Business Bank, and Taiwan Chung Hsing Paper Corporation and the Company became a provincial business entity. The Company's stocks were listed on Taiwan Stock Exchange on September 30, 1997 and the Company was reorganized into a privatized business on January 22, 1998 to comply with government policies. The Company became a private enterprise after over 50 years of public operations. The Company issued new stocks by capital surplus in September 2010. Its capital is now NT\$3,622,004,000.

Under the guidance of its "stable and customer-oriented operations" policy, the Company has been able to maintain strong capital levels and good underwriting performance. The Company has also been awarded "A-" rating by Standard & Poors (S&P) and "twAA" rating with "Stable" outlook by Taiwan Ratings. The Company pays serious

attention to corporate governance, legal compliance and corporate social responsibility, as well as protects the interests of various stakeholders. As a result, the Company has been listed in the top 20 percent of publicly listed companies for five consecutive years during the corporate governance evaluation conducted by Taiwan Stock Exchange (TWSE).

In the future, TFMI will continue to hold true to our strategic policies of prudent management and sustainable development. Internally, we will strengthen our corporate governance, strive to care for employees, and enhance our management performance. Externally, we will emphasize customer relations management to improve the quality of service for our customers. And through Taiwan Fire & Marine Foundation, we will continuously care for disadvantaged groups, promote green energy and environmental friendliness, and support academic research and physical fitness activities.

# 營運報告

## Operation Reports



總經理 *President*

宋道平 *Charles Sung*

本公司2018年整體營業收入新臺幣(下同)4,942,674仟元,營業成本3,095,451仟元,營業費用1,180,816仟元,加上營業外收入及支出淨額6,998仟元與所得稅費用113,106仟元後,本期淨利為560,299仟元;稅前基本每股盈餘為1.86元,稅後基本每股盈餘為1.55元。整體經營績效表現穩定,在此感謝股東長期支持與全體同仁的努力。

2018年整體市場保費,除船體保險衰退外,其餘各險種皆維持正成長,特別是工程保險、其他財產保險、航空保險、健康保險均有兩位數以上成長,整體簽單保費收入164,859,860仟元,成長率5.69%。另外,網路投保因汽、機車保險及旅行平安險表現亮眼,合計保費成長57%,尤其旅行平安險成長近93%,成長幅度最大。

2018年本公司持續善用通路優勢並整合多元化商品,搶攻利基市場,致力提升客戶服務品質,全年度簽單保費收入為6,003,141仟元,成長率為1.85%。其中住宅火險市占率排名蟬聯業界第一,標準普爾(S&P)及中華信評更持續給予本公司「A-/穩定」及「twAA」展望「穩定」的信用評等。在企業社會責任方面,本公司持續響應社會公益,並積極推廣微型保險及農業保險,本年度榮獲主管機關及農委會頒獎表揚。此外,更結合本公司成立之文教基金會相關資源,致力於關懷弱勢、改善醫療環境、支持遲緩兒特殊教育、青少年校園反毒宣導、藝文及基層體育等活動,以善盡企業社會責任。

展望2019年,國內產險市場因業務板塊挪移,加上新車銷售衰退,導致市場競爭更加激烈。但在政府積極推動農業保險與太陽能、離岸風電等綠能產業,有利於新興產險商品的發展;資安保險需求提升;主管機關重視公司治理,董監責任保險將強制納保;網路投保汽車險與旅行平安險的快速成長;工程保險預計2019年調整為規章費率,以符合風險對價等利多因素,預期將維持業務成長的動能。

據此,本公司仍將秉持穩健經營及客戶導向的經營政策,強化公司治理、風險管理及法令遵循。保險面,持續拓展良質業務、深耕策盟通路、建置數位門戶、開發多元商品、提升客戶服務品質;投資面,致力活化資產與採取多元化投資以充實獲利,全體同仁將同心協力以優異表現答謝各位股東愛護與支持。

The Company's total revenue in 2018 was NT\$4.94 billion, with operating costs of NT\$3.09 billion and operating expenses NT\$1.18 billion, and after deducting non-operating expenditure of NT\$6.99 million and income tax of NT\$113.11 million, the net profit in 2018 derived at NT\$560.29 million. Earnings per share before tax and after tax was NT\$1.86 and NT\$1.55 respectively. Overall business performance remains stable. We would like to thank our shareholders for their long-term support and our colleagues for their hard work.

Except for decline in hull insurance, market insurance premiums in 2018 maintained growth in all other insurance categories.

Engineering insurance, other property insurance, aviation insurance, and health insurance have achieved double-digit growth and overall insurance premium income reached NT\$164,859,860,000 with a growth rate of 5.69%. In addition, great success in the online sales platform, as automobile, motorcycle, and travel insurance sales premium has grown 57% online. The most significant growth for online insurance, was in travel insurance which grew by nearly 93%.

In 2018, the Company continuously takes the advantages of its various sale channels and integrated its diverse range of products to seize niche markets, and commit to enhancing customer service quality. The total income from written premiums in 2018 was NT\$6,003,141 thousand, with a growth rate of 1.85%. The Company's residential fire insurance has continuously topped the industry with the highest market share. In addition, Standard & Poor's (S&P) and Taiwan Ratings continued to award "A-/Stable" rating and "twAA" rating with "Stable" outlook. With regard to corporate social responsibility, the Company has repeatedly won commendations from the competent authority for its efforts in promoting micro-insurance and agricultural insurance. At the same time, the Company is also committed to anti-drug campaigns on campus in coordination with its foundation. The Company also donates to care for the disadvantaged, arts and cultural events, health and wealth management seminars and grassroots sport-related activities so as to fulfill its corporate social responsibility.

Looking forward to the domestic non-life insurance market in 2019, as there are shifts in overall business operating landscape and the new cars market declining, the market competition intensified. However, the government's active promotion of agricultural protection and green energy industries are conducive to the development of new non-life insurance products, creating new opportunities. The demand for cyber insurance has also increased. The authority's focus on corporate governance, and liability insurance for directors and officers will become mandatory. Online purchase of automobile insurance and travel insurance products has grown rapidly. Engineering insurance is expected to adapt to a regulated rate in line with price adequacy principle. These factors are expected to help maintain the growth momentum for the non-life insurance market as a whole.

The Company will continue to maintain prudent operating principle and customer-oriented business philosophy, and at the same time, improving on our corporate governance, risk management, and regulatory compliance. On the insurance front, we will continue to improve our business by strengthening strategic alliances, establish e-commerce sales channels, develop diversified products, and improve customer service quality. Furthermore, on the investment side, we will continue to activate our assets to improve profitability. Our entire staff is and will continue to work together for a solid performance as to express our thanks to our shareholders for their support.

# 大事紀

## Milestones



1946

06.16：成立「臺灣產物保險公司籌備處」，設址於台北市開封街一號，第一任董事長為嚴家淦先生，資本額為舊臺幣1,000萬元。  
Taiwan Fire and Marine preparatory office founded.



1948

03.12：「臺灣產物保險股份有限公司」正式成立，係由7家省營金融與事業機構投資經營，為一省屬公營事業機構。  
The first Taiwanese non-life insurance company - Taiwan Fire and Marine Insurance Co., Ltd. founded.

1979

04.20：臺灣產險懷德大樓（現址）建造完成，總公司遷入繼續營業。  
Building of new company headquarters completed.



1997

09.30：掛牌上市，資本額為新臺幣（下同）9.5億元。  
IPO with Capital increased to NT\$ 950 million.

1998

01.22：正式改制民營，資本額增加至12億元。  
Privatized with Capital increased to NT\$1.2 billion.

2000

06.28：股東常會選任李文勇先生為首任民股董事長，並將資本額增加至20.6億元。  
Mr. Wen-Yung Lee elected as Chairman; capital increased to NT\$ 2.06 billion.



2001

08.14：資本額增至24.3億元。  
Capital increased to NT\$ 2.43 billion.

2002

08.18：資本額增至26.6億元。  
Capital increased to NT\$ 2.66 billion.

2003

07.01：更新企業識別標誌，展現本公司以客為尊，不斷求新求變，以專業取得信任的經營理念。  
New CIS launched.

2004

12.22：獲中華信用評等公司調升本公司評等，由「twA+」提升至「twAA-」。  
Credit rating upgraded from “twA+” to “twAA-” by Taiwan Ratings.

2005

08.23：獨資設立子公司「台產資產管理公司」，資本額總額12億元，實收資本額8億元，為台灣產險業首例。  
TFMI Asset Management Co., Ltd. established.

2006

05.09：中國保險監督管理委員會批准設立臺灣產物保險股份有限公司上海代表處。  
TFMI secured CIRC’ s approval to set up a representative office in Shanghai.



2007

07.09：獲標準普爾公司(S&P)調升本公司評等，由「BBB」提升至「BBB+」。  
Credit rating upgraded from “BBB” to “BBB+” by Standard & Poor.

2008

06.13：李泰宏先生當選董事長。  
Mr. Steve Lee elected as Chairman.



2009

01.01：為滿足客戶服務需求，提升專業服務效能，將內部組織型態由商品導向調整為客戶服務導向。  
Organization structure adjusted from product-oriented to client-oriented.

2010

03.26：「臺灣產物微型個人傷害保險」業經行政院金融監督管理委員會保險局核准銷售，響應政府政策美意，提供經濟弱勢團體基本人身保險保障。  
Taiwan Fire & Marine Insurance Micro Personal Injuries Insurance approved for sale by the Insurance Bureau, Financial Supervisory Commission. The Company provided basic bodily insurance protection to the economically disadvantaged groups to support the good intention of government policy.

04.20：宋道平先生接任總經理。  
Mr. Charles Sung appointed as president.



04.30：董事會決議通過於董事會轄下增設風險管理室，掌理公司風險之監控、衡量及評估作業，並負責推動及執行公司風險管理制度。  
The Board of Directors adopted resolution for setting up a Risk Management Office under the Board to be in charge of the Company’ s risk supervision, measurement and evaluation operation and be responsible for promotion and execution of the corporate risk management system.

06.08：股東常會通過2009年度盈餘轉增資發行新股案，總發行金額4.69億元，增資後實收資本額為36.38億元。  
The general shareholders’ meeting approved issuance of new shares in association with capitalization of 2009 earnings; total issuance amounted to NT\$469 million and the paid-in capital after capitalization reached NT\$3.638 billion.

09.24：董事會決議通過訂定本公司「風險管理委員會組織辦法」，於董事會設置風險管理委員會。  
The Board of Directors passed the Organization Rules for Risk Management Committee and approved the set-up of a Risk Management Committee under the Board.





2011

06.10：李泰宏先生連任董事長。

Mr. Steve Lee re-elected as Chairman.

12.01：本公司成立「薪資報酬委員會」，落實公司治理。

Remuneration Committee established to ensure company remuneration policy to be in line with corporate governance.

2013

07.03：獲標準普爾公司(S&P)調升本公司評等，由「BBB+」提升至「A-」。

Credit rating upgraded from “BBB+” to “A-” by Standard & Poor.



2014

06.06：本公司成立「審計委員會」。

Audit Committee was established.

06.20：本公司蟬聯證期會「資訊揭露評鑑」最高等級『A++』之殊榮，為保險業唯一。

Rated “Grade A++” for Information Disclosure & Transparency in 2014 by Securities & Futures Institute(SFI).

2015

04.08：第一屆公司治理評鑑結果，本公司排名上市公司前20%。

Ranked within the top 20% of all listed companies for the 1st Corporate Governance Evaluation of Listed Companies.

07.29：榮獲第六屆臺灣保險卓越獎之「微型保險推展卓越獎」銀質獎及「住宅地震保險推展卓越獎」銀質獎。

Received Silver Awards in the Sixth Taiwan Insurance Excellence Award in both the micro-insurance and residential earthquake insurance business promotion excellence categories.



09.22：本公司成立「財團法人臺灣產物保險文教基金會」。

“Taiwan Fire & Marine Foundation” founded.

10.17：榮獲金融監督管理委員會頒發「微型保險競賽績優獎」及「住宅地震保險卓越獎」第一名。

Ranked No.1 for Financial Supervisory Commission “Micro-insurance Competition Merit Award” and “Residential Earthquake Insurance Excellence Award” .



2016

04.08：第二屆公司治理評鑑結果，本公司排名上市公司前20%。

Ranked within the top 20% of all listed companies for the 2nd Corporate Governance Evaluation of Listed Companies.

07.20：本公司獲選納入第二屆「臺灣公司治理100指數」成分股。

Included in “TWSE Corporate Governance 100 Index” .

11.05：獲得金融監督管理委員會頒發105年度「微型保險競賽績優」及「住宅地震保險卓越獎」第一名。

Ranked First in “Micro-insurance Competition Merit Award” and “Residential Earthquake Insurance Excellence Award” by Financial Supervisory Committee.

11.15：獲得卓越雜誌「2016年最佳永續經營獎」。

Received Excellence magazine “Best Sustainable Development Award” .

12.21：標準普爾公司(S&P)授予「A-/穩定」、中華信評公司授予「twAA」展望「穩定」的信用評等。

Received Credit rating “A-” and “twAA” by Standard & Poor and Taiwan Ratings, respectively.



2017

03.01：BSI頒發ISO 27001資訊安全管理系統(Information Security Management System,ISMS)證書，強化資訊安全。

BSI issued the ISO 27001 Information Security Management System (ISMS) certification to enhance IT security.

04.14：第三屆公司治理評鑑結果，本公司排名上市公司前20%。

Ranked within the top 20% of all listed companies for the 3rd Corporate Governance Evaluation of Listed Companies.

05.27：贊助台北市立大學女子壘球隊，並冠名為「臺產鬥犬」隊。

Sponsored the women's softball team of the University of Taipei.



08.25：承保台灣第一顆自主研製的高解析度光學遙測衛星「福衛五號」相關保險。

Underwrote related insurance policies for Taiwan's first self-developed high-resolution optical remote sensing satellite "FORMOSAT-5".

08.30：獲第7屆臺灣保險卓越獎之「住宅地震保險推廣卓越獎」銀質獎。

Received Silver Awards in the Seventh Taiwan Insurance Excellence Award in residential earthquake insurance business promotion excellence categories.



10.16：獲教育部體育署運動企業認證。

Received the Sports Corporate Certification Award of the Sports Administration of the Ministry of Education.

10.21：獲金管會頒發「微型保險競賽績優」及「住宅地震保險卓越獎」第一名。

Ranked First in “Micro-insurance Competition Merit Award” and “Residential Earthquake Insurance Excellence Award” by Financial Supervisory Committee.

12.20：標準普爾公司(S&P)授予「A-/穩定」、中華信評公司授予「twAA」展望「穩定」的信用評等。

Received Credit rating “A-” and “twAA” by Standard & Poor and Taiwan Ratings, respectively.

12.30：「引領臺產 航向70」七十週年慶暨歲末年終餐會。

Organized the year-end party for TFMI's 70th anniversary.



2018

04.30：第四屆公司治理評鑑結果，本公司排名上市公司前20%。

Ranked within the top 20% of all listed companies for the 4th Corporate Governance Evaluation of Listed Companies.

09.18：獲行政院農業委員會頒發「農業保險卓越貢獻獎」。

Received the "Excellence Award for Agricultural Insurance Contribution" from Council of Agriculture, Executive Yuan

10.23：獲金管會頒發107年度「微型保險競賽績優」及「住宅地震保險卓越獎」第一名。

Ranked First in “Micro-insurance Competition Merit Award” and “Residential Earthquake Insurance Excellence Award” by Financial Supervisory Committee.

10.25：通過教育部體育署107年度運動企業認證實地訪視。

Certified by Taiwan i Sports in an on-site visit by the Sports Administration of the Ministry of Education in 2018.

12.24：標準普爾公司(S&P)授予「A-/穩定」、中華信評公司授予「twAA」展望「穩定」的信用評等。

Received Credit rating “A-” and “twAA” by Standard & Poor and Taiwan Ratings, respectively.

2019

04.30：第五屆公司治理評鑑結果，本公司排名上市公司前20%。

Ranked within the top 20% of all listed companies for the 5th Corporate Governance Evaluation of Listed Companies.

# 財務要覽

## Financial Highlights

### 簽單保費收入

Direct Insurance Premium Revenues



### 營業收入

Operating Revenues



### 負債佔資產比率

Debt Ratio



### 稅前純益

Profit Before Income Tax



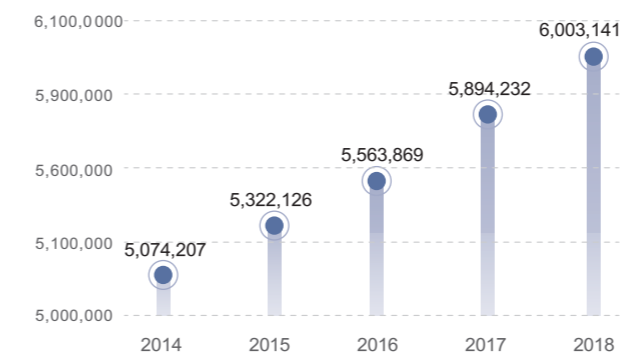
單位：新臺幣仟元(Unit : NT\$' 000)

項目	2018	2017	2016	2015	2014 (重編後/Restated)
直接簽單保費收入 D/W Premiums	6,003,141	5,894,232	5,563,869	5,322,126	5,074,207
股本 Capital	3,622,004	3,622,004	3,622,004	3,622,004	3,638,164
資產總額 Assets	17,978,481	17,971,620	17,649,615	17,097,723	16,863,713
權益總額 Stockholders' Equity	8,419,057	8,515,922	7,851,888	7,715,796	7,237,669
本期淨利 Net Income	560,299	851,701	490,130	1,092,006	658,276
每股純益(元) Earnings Per Share (NT\$)	1.55	2.35	1.35	3.01	1.81

### 直接簽單保費收入

單位：新臺幣仟元 (Unit : NT\$' 000)

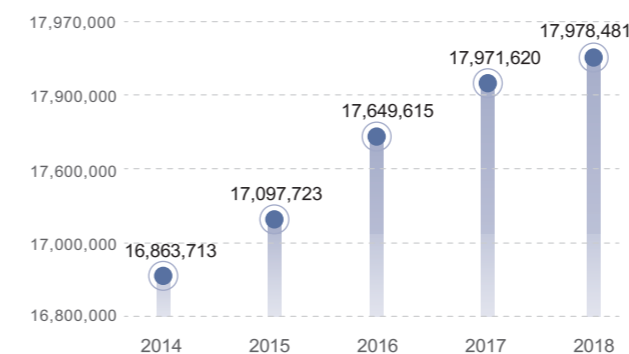
D/W Premiums



### 資產總額

單位：新臺幣仟元 (Unit : NT\$' 000)

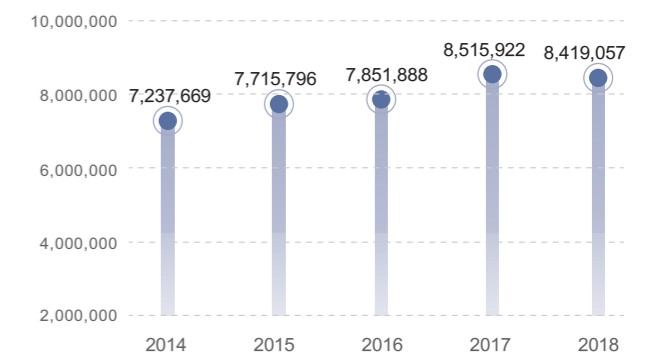
Assets



### 權益總額

單位：新臺幣仟元 (Unit : NT\$' 000)

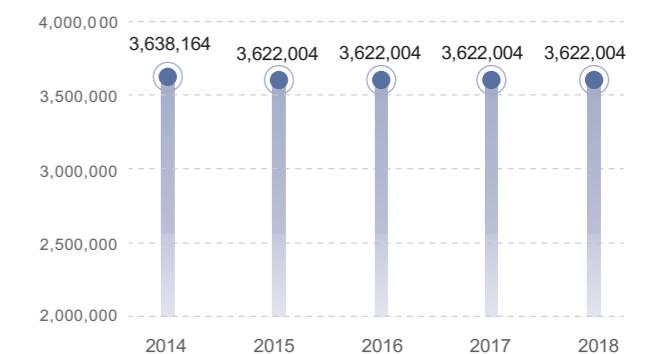
Stockholders' Equity



### 股本

單位：新臺幣仟元 (Unit : NT\$' 000)

Capital



單位：% (Unit : %)

項目	2018	2017	2016	2015	2014 (重編後/Restated)
直接簽單保費收入變動率 Change in D/W Premiums	1.85	5.94	4.54	4.89	2.79
自留保費變動率 Change in Retained Premiums	2.92	6.17	4.31	3.99	8.71
自留滿期損失率 Net Loss Ratio	51.83	50.45	54.38	52.79	54.71
自留綜合率 Net Combined Ratio	91.73	91.16	92.84	92.85	93.04
權益報酬率 Return on Equity	6.62	10.41	6.30	14.61	9.25
純益率 Net Profit Ratio	11.34	16.84	10.73	22.17	15.93

# 業務概況

## Underwriting Reports

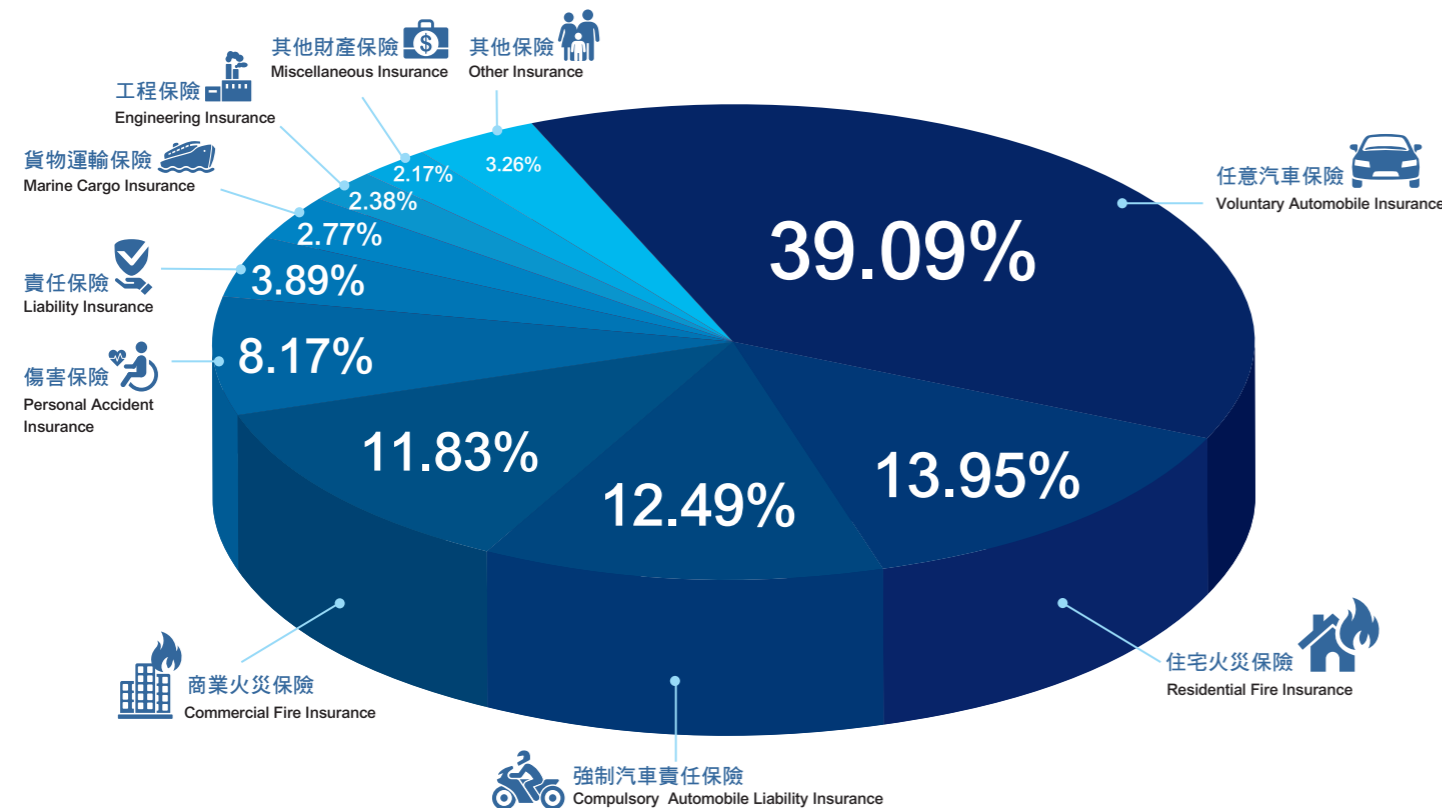
### (1) 2018年度簽單保費收入明細表

Written Premiums in 2018

單位：新臺幣仟元

險別 Class	金額 Amount	占簽單保費比重 (%)
任意汽車保險 Voluntary Automobile Insurance	2,346,866	39.09
住宅火災保險 Residential Fire Insurance	837,553	13.95
強制汽車責任保險 Compulsory Automobile Liability Insurance	750,029	12.49
商業火災保險 Commercial Fire Insurance	710,230	11.83
傷害保險 Personal Accident Insurance	490,246	8.17
責任保險 Liability Insurance	233,659	3.89
貨物運輸保險 Marine Cargo Insurance	166,319	2.77
工程保險 Engineering Insurance	142,726	2.38
其他財產保險 Miscellaneous Insurance	130,443	2.17
其他 Other Insurance (註)	195,070	3.26
合計 Total	6,003,141	100.00

註：占簽單保費比重低於 2% 之其他險別，均彙計其他項下。



### (2) 本公司與市場直接簽單保費收入

Comparison with Market in Direct Written Premiums in 2016、2017、2018

單位：新臺幣仟元(Unit：NT\$' 000)

險種 Class	2018		2017		2016	
	臺產 TFMI	市場 Market	臺產 TFMI	市場 Market	臺產 TFMI	市場 Market
火災保險 Fire Insurance	724,033	11,884,694	714,138	11,737,396	662,218	10,658,650
貨物運輸保險 Marine Cargo Insurance	166,319	4,924,850	143,550	4,635,752	155,882	4,530,542
船體保險 Marine Hull Insurance	73,278	1,241,591	99,164	1,254,899	171,418	1,413,866
漁船保險 Fishing Vessel Insurance	58,456	963,165	58,344	904,286	60,636	945,397
航空保險 Aviation Insurance	30,693	698,856	34,298	561,176	19,841	812,183
任意汽車保險 Voluntary Automobile Insurance	2,346,866	70,988,072	2,244,564	67,650,777	2,081,659	62,410,688
強制汽車責任保險 Compulsory Automobile Liability Insurance	750,029	17,775,610	744,925	17,595,060	699,322	17,042,517
責任保險 Liability Insurance	233,659	12,614,181	241,917	11,703,351	232,802	10,487,453
工程保險 Engineering Insurance	142,726	4,381,793	124,762	3,817,184	104,122	3,490,567
信用保證保險 Bond & Credit Insurance	14,332	1,650,234	13,516	1,602,144	21,943	1,616,838
其他財產保險 Miscellaneous Insurance	130,443	3,876,852	174,881	2,789,961	168,992	2,610,859
傷害保險 Personal Accident Insurance	490,246	18,095,435	479,447	16,844,172	415,986	15,769,569
健康保險 Health Insurance	18,311	2,542,509	16,620	2,122,082	14,896	1,848,366
天災保險 Catastrophe Insurance	823,748	13,222,018	804,107	12,764,298	754,152	11,541,083
合計 Total	6,003,141	164,859,860	5,894,232	155,982,538	5,563,869	145,178,577

資料來源：中華民國產物保險商業同業公會

Source: The Non-Life Insurance Association of the R.O.C.

## (3) 保費收入、自留比率

## Premium Income and Retained Ratio

單位：新臺幣仟元(Unit：NT\$' 000)

險種 Class	2018		2017		2016	
	保費收入 Premium Income	自留比率 Retained Ratio (%)	保費收入 Premium Income	自留比率 Retained Ratio (%)	保費收入 Premium Income	自留比率 Retained Ratio (%)
商業火災保險 Commercial Fire Insurance	728,534	28.38	715,204	31.56	679,261	29.96
住宅火災保險 Residential Fire Insurance	293,206	100.02	278,968	100.03	250,889	100.04
貨物運輸保險 Marine Cargo Insurance	168,101	28.56	145,617	25.57	157,291	29.00
船體保險 Marine Hull Insurance	74,039	4.00	106,078	1.14	198,531	3.17
漁船保險 Fishing Vessel Insurance	61,785	11.49	65,781	18.98	64,054	18.83
航空保險 Aviation Insurance	31,982	-1.18	34,298	7.37	19,841	1.04
任意汽車保險 Voluntary Automobile Insurance	2,365,883	99.11	2,266,136	99.24	2,104,270	99.26
強制汽車責任保險 Compulsory Automobile Liability Insurance	993,754	65.57	983,983	65.36	930,078	65.71
信用保證保險 Bond & Credit Insurance	15,480	60.04	14,531	57.98	23,310	53.12
責任保險 Liability Insurance	315,085	63.11	312,719	63.31	307,653	62.89
工程保險 Engineering Insurance	165,069	40.41	137,484	45.07	116,372	45.83
其他財產保險 Miscellaneous Insurance	64,909	35.74	119,925	14.37	118,528	19.04
傷害保險 Personal Accident Insurance	493,778	84.36	482,075	85.33	418,397	95.67
政策性地震保險 Residential Earthquake Insurance	605,747	10.14	589,174	10.28	544,858	10.78
核能保險 Nuclear Energy Insurance	6,499	100.00	8,077	100.00	9,199	100.00
健康保險 Health Insurance	18,311	86.46	16,620	81.34	14,896	78.79
國外再保分進業務 Foreign Inward Reinsurance	1,533	48.99	584	100.00	3,726	100.00
合計 Total	6,403,697	67.98	6,277,255	67.39	5,961,152	66.83

# 財務報告

## Financial Report

## 審計委員會查核報告書 Audit Committee's Review Report

## 審計委員會查核報告書

本公司董事會依公司法第228條規定所編造之107年度營業報告書、財務報表及盈餘分配案，其中財務報表業經董事會委任勤業眾信聯合會計師事務所林旺生會計師及楊承修會計師查核簽證竣事，並出具查核報告。上述營業報告書、財務報表及盈餘分配案，經本審計委員會予以查核完畢，認為尚無不合，爰依公司法第219條及證 交易法第14條之4規定提出報告，敬請 鑒察。

此 致

臺灣產物保險股份有限公司 108 年股東常會

審計委員會

召集人：李天送



中 華 民 國 1 0 8 年 4 月 2 6 日

## 會計師查核報告書 Independent Auditor's Report

Deloitte.

## 會計師查核報告

台灣產物保險股份有限公司 公鑒：

## 查核意見

台灣產物保險股份有限公司民國107年及106年12月31日之資產負債表，暨民國107年及106年1月1日至12月31日之綜合損益表、權益變動表、現金流量表，以及財務報表附註（包括重大會計政策彙總），業經本會計師查核竣事。

依本會計師之意見，上開財務報表在所有重大方面係依照保險業財務報告編製準則暨經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達台灣產物保險股份有限公司民國107年及106年12月31日之財務狀況，暨民國107年及106年1月1日至12月31日之財務績效及現金流量。

## 查核意見之基礎

本會計師係依照會計師查核簽證財務報表規則及一般公認審計準則執行查核工作。本會計師於該等準則下之責任將於會計師查核財務報表之責任段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依會計師職業道德規範，與台灣產物保險股份有限公司保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以做為表示查核意見之基礎。

## 關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對台灣產物保險股份有限公司民國107年度財務報表之查核最為重要之事項。該等事項已於查核財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

茲對台灣產物保險股份有限公司民國107年度財務報表之關鍵查核事項敘明如下：

## 保費收入

## 關鍵查核事項說明

民國107年1月1日至12月31日簽單保費收入（不包含保戶繳款日應早於或等於生效日之車險保單）為2,757,809仟元，金額係屬重大；本會計師認為因為產險產業競爭激烈及管理階層可能存在達成預計營業目標之壓力，所以簽單保費收入是否真實發生為107年度之關鍵查核事項。

簽單保費收入相關會計政策暨攸關揭露資訊請參閱財務報表附註四(二十)及二八。

## 因應之查核程序

- 1.瞭解管理階層對於認列簽單保費收入所建置之相關內部控制及測試遵循內部控制之情形。
- 2.檢查資訊系統有關保費收入作業流程的權限區分，是否僅授予適當人員持有及選擇測試會計系統入帳金額與保單資訊系統簽單保費金額是否正確。
- 3.選樣檢查保險契約要保書是否已簽單，以評估帳載簽單保費收入認列金額是否合理。

## 自留賠款準備

## 關鍵查核事項說明

如財務報表附註十九所述，自留賠款準備（賠款準備保險負債2,855,192仟元減分出賠款準備再保險準備資產948,434仟元）民國107年12月31日餘額為1,906,758仟元。

自留賠款準備依性質可分為已報未付及未報兩類；已報未付係由理賠人員按險別逐案依實際相關資料估算，未報則由精算人員按險別依其過去理賠經驗及費用，以符合精算原理方法計算估列，其重要假設係各事故年度實際賠款之損失發展趨勢，而損失發展趨勢係參考台灣產物保險股份有限公司實際經驗而定。

因管理階層計算自留賠款準備涉及估計、判斷、精算方法及重要假設，故任何重大估計判斷偏差、精算方法採用或重要假設的改變將會對自留賠款準備計算結果有重大影響，因是將其列為關鍵查核事項。

自留賠款準備相關會計政策、會計估計及假設不確定性暨攸關揭露資訊請參閱財務報表附註四(十二)、四(十四)、五(二)、十九、二八及二九。

## 因應之查核程序

- 1.瞭解管理階層估計自留賠款準備所建置之相關內部控制及測試遵循內部控制之情形。
- 2.由本事務所精算專家協助評估自留賠款準備所採用精算方法及重要假設之合理性，主要程序如下：
  - (1)本事務所精算專家取得各意外事故年度發展至107年12月31日之資訊（如每年賠款發生之保單、賠款金額等），以精算方法重新產生損失發展趨勢及重要假設，評估台灣產物保險股份有限公司所採之損失發展趨勢及重要假設是否合理。
  - (2)本事務所精算專家依重新產生之損失發展趨勢及重要假設估計民國107年12月31日最終保險賠款，並考量截至民國107年12月31日台灣產物保險股份有限公司已支付之保險賠款後，評估自留賠款準備之合理性。

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- 3.選樣取得期後付款記錄及相關資料，檢查期後已支付之重大賠款，評估管理階層是否已合理估列已報未付賠款準備。

## 管理階層與治理單位對財務報表之責任

管理階層之責任係依照保險業財務報告編製準則暨經金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告編製，足以允當表達之財務報表，且維持與財務報表編製有關之必要內部控制，以確保財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製財務報表時，管理階層之責任亦包括評估台灣產物保險股份有限公司繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算台灣產物保險股份有限公司或停止營業，或除清算或停業外別無實際可行之其他方案。

台灣產物保險股份有限公司之治理單位（含審計委員會）負有監督財務報導流程之責任。

## 會計師查核財務報表之責任

本會計師查核財務報表之目的，係對財務報表整體是否存有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照一般公認審計準則執行之查核工作無法保證必能偵出財務報表存有之重大不實表達。不實表達可能導因於舞弊或錯誤。如不實表達之個別金額或彙總數可合理預期將影響財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照一般公認審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

- 1.辨認並評估財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠且適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
- 2.對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對台灣產物保險股份有限公司內部控制之有效性表示意見。
- 3.評估管理階層所採用會計政策之適當性，及其所做會計估計與相關揭露之合理性。
- 4.依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使台灣產物保險股份有限公司繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒財務報表使用者注意財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致台灣產物保險股份有限公司不再具有繼續經營之能力。
- 5.評估財務報表（包括相關附註）之整體表達、結構及內容，以及財務報表是否允當表達相關交易及事件。

本會計師與治理單位溝通之事項，包括所規畫之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對台灣產物保險股份有限公司民國107年度財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

勤業眾信聯合會計師事務所

會計師 林 旺 生

會計師 楊 承 修

林 旺 生



楊 承 修



金融監督管理委員會核准文號  
金管證審字第1060023872號

金融監督管理委員會核准文號  
金管證審字第0980032818號

中 華 民 國 1 0 8 年 3 月 2 2 日

## 資產負債表 Balance Sheet

截至 12 月 31 日 / As at Dec. 31

單位：新臺幣仟元(Unit : NT\$' 000)

資產 ASSETS	2018		2017	
	金額 Amount	百分比 %	金額 Amount	百分比 %
現金及約當現金 CASH AND CASH EQUIVALENTS	3,237,541	18	3,338,629	19
應收款項 RECEIVABLES				
應收票據 Notes receivable, net	148,053	1	141,993	1
應收保費 Premiums receivable, net	465,024	3	500,651	3
其他應收款 Other receivable, net	62,537	-	67,818	-
應收款項合計 Total receivables	675,614	4	710,462	4
投資 INVESTMENTS				
透過損益按公允價值衡量之金融資產 Financial assets at fair value through profit or loss	2,246,474	13	1,600,470	9
備供出售金融資產 Available-for-sale financial assets	-	-	3,620,252	20
以成本衡量之金融資產 Financial assets measured at cost	-	-	552,574	3
採用權益法之投資 Investments accounted for using equity method	177,649	1	185,804	1
其他金融資產 - 淨額 Other financial assets	2,821,910	16	2,327,671	13
透過其他綜合損益按公允價值衡量之金融資產 Financial assets measured at fair value through other comprehensive profit or loss have realized interest	3,428,981	19	-	-
投資性不動產 Investment properties	2,389,676	13	2,403,359	13
投資合計 Total investments	11,064,690	62	10,690,130	59
再保險合約資產 REINSURANCE CONTRACT ASSET				
應攤回再保賠款與給付 - 淨額 Claim recoverable from reinsurers, net	75,990	-	231,774	1
應收再保往來款項 Due from reinsurers and ceding companies, net	133,332	1	165,292	1
再保險準備資產 - 淨額 Reinsurance reserve asset	1,679,476	9	1,730,348	10
再保險合約資產合計 Total reinsurance contract asset	1,888,798	10	2,127,414	12
不動產及設備 PROPERTY AND EQUIPMENT, NET	376,485	2	379,724	2
無形資產 INTANGIBLE ASSETS	2,664	-	4,718	-
遞延所得稅資產 DEFERRED INCOME TAX ASSETS	30,288	-	22,563	-
其他資產 OTHER ASSETS				
存出保證金 Refundable deposits	673,652	4	674,971	4
其他資產 - 其他 Other assets	28,749	-	23,009	-
其他資產合計 Total other assets	702,401	4	697,980	4
資產總計 TOTAL	17,978,481	100	17,971,620	100

負債及權益 LIABILITIES AND EQUITY	2018		2017	
	金額 Amount	百分比 %	金額 Amount	百分比 %
應付款項 PAYABLES				
應付保險賠款與給付 Claims payable	202	-	4,664	-
應付佣金 Commissions payable	127,965	1	111,408	1
應付再保往來款項 Due to reinsurers and ceding companies	384,576	2	312,118	2
其他應付款 Other payable	410,443	2	439,218	2
應付款項合計 Total payables	923,186	5	867,408	5
本期所得稅負債 CURRENT TAX LIABILITIES	70,526	-	40,133	-
保險負債 INSURANCE LIABILITIES				
未滿期保費準備 Unearned premium reserves	3,045,561	17	2,994,288	17
賠款準備 Claim reserves	2,855,192	16	2,921,736	16
特別準備 Special reserves	2,188,225	12	2,150,832	12
保費不足準備 Premium deficiency reserves	8,660	-	15,462	-
保險負債合計 Total insurance liabilities	8,097,638	45	8,082,318	45
負債準備 PROVISIONS	84,848	-	83,571	-
遞延所得稅負債 DEFERRED INCOME TAX LIABILITIES	274,092	2	274,092	2
其他負債 OTHER LIABILITIES				
預收款項 Advance receipts	36,477	-	36,477	-
存入保證金 Guarantee deposit received	39,008	1	37,842	1
其他負債 - 其他 Other liabilities	33,649	-	33,857	-
其他負債合計 Total other liabilities	109,134	1	108,176	1
負債總計 Total liabilities	9,559,424	53	9,455,698	53
歸屬於本公司業主之權益 EQUITY ATTRIBUTABLE TO OWNER OF THE COMPANY				
普通股股本 Common stock	3,622,004	20	3,622,004	20
資本公積 Capital surplus				
資本公積 - 發行股票溢價 Issuance of common shares in excess of par	1,915	-	1,915	-
資本公積 - 庫藏股票交易 Treasury stock transactions	97,047	1	97,047	-
資本公積合計 Total capital surplus	98,962	1	98,962	-
保留盈餘 Retained earnings				
法定盈餘公積 Legal reserve	2,130,209	12	1,959,869	11
特別盈餘公積 Special reserve	2,215,129	12	2,029,206	11
未分配盈餘 Unappropriated earnings	698,233	4	818,051	5
保留盈餘合計 Total retained earnings	5,043,571	28	4,807,126	27
其他權益 Other equity	(345,480)	(2)	(12,170)	-
權益總計 Total equity	8,419,057	47	8,515,922	47
負債及權益總計 TOTAL	17,978,481	100	17,971,620	100

## 綜合損益表 Statement of Comprehensive Income

1月1日至12月31日 / From Jan. 1 to Dec. 31

單位：新臺幣仟元，惟每股盈餘為元 / (Unit : NT\$' 000, but EPS is NT\$)

項目 ITEMS	2018		2017	
	金額 Amount	百分比 %	金額 Amount	百分比 %
營業收入 OPERATING REVENUES				
自留滿期保費收入 Retained earned premium				
簽單保費收入 Direct insurance premium revenues	6,003,141	122	5,894,232	116
再保費收入 Reinsurance premium inward	400,556	8	383,023	8
保費收入 Premium revenues	6,403,697	130	6,277,255	124
減：再保費支出 Less: Reinsurance premium outward	2,050,417	42	2,047,296	40
減：未滿期保費準備淨變動 Less: Net change in unearned premium reserves	66,226	1	99,207	2
自留滿期保費收入合計 Total retained earned premium	4,287,054	87	4,130,752	82
再保佣金收入 Reinsurance commission earned	231,351	5	223,454	4
手續費收入 Handing fee earned	55,081	1	53,454	1
淨投資損益 Net gains on investments				
利息收入 Interest income	106,939	2	84,701	2
透過損益按公允價值衡量之金融資產及負債損益 Gain on financial assets and liabilities at fair value through profit or loss	45,721	1	293,383	6
備供出售金融資產之已實現損益 Realized gains on available-for-sale financial assets	-	-	133,320	2
以成本衡量之金融資產及負債之已實現損益 Realized gains on financial assets measured at cost	-	-	16,404	-
透過其他綜合損益按公允價值衡量之金融資產已實現損益 Realized gains on financial asset measured at fair value through other comprehensive income	109,742	2	-	-
採用權益法之關聯企業及合資損益之份額 Share of profit of associates and joint ventures accounted for using equity method	(8,155)	-	(1,001)	-
兌換損益 - 投資 Exchange loss	4,661	-	(14,903)	-
投資性不動產損益 Gain on investment properties	101,306	2	137,925	3
投資之預期信用減損損失及迴轉利益 Impairment loss on investment assets	60	-	-	-
其他營業收入 Other operating revenues	8,914	-	679	-
營業收入合計 Total operating revenues	4,942,674	100	5,058,168	100
營業成本 OPERATING COSTS				
自留保險賠款與給付 Retained claims				
保險賠款與給付 Claims incurred	3,016,493	61	3,093,676	61
減：攤回再保賠款與給付 Less: Claims recovered from reinsurers	759,857	16	1,012,396	20
自留保險賠款與給付合計 Total retained claims	2,256,636	45	2,081,280	41
保險負債淨變動 Movement of insurance liability				
賠款準備淨變動 Net change in claims reserves	(34,482)	(1)	2,724	-
特別準備淨變動 Net change in special reserves	37,393	1	347	-

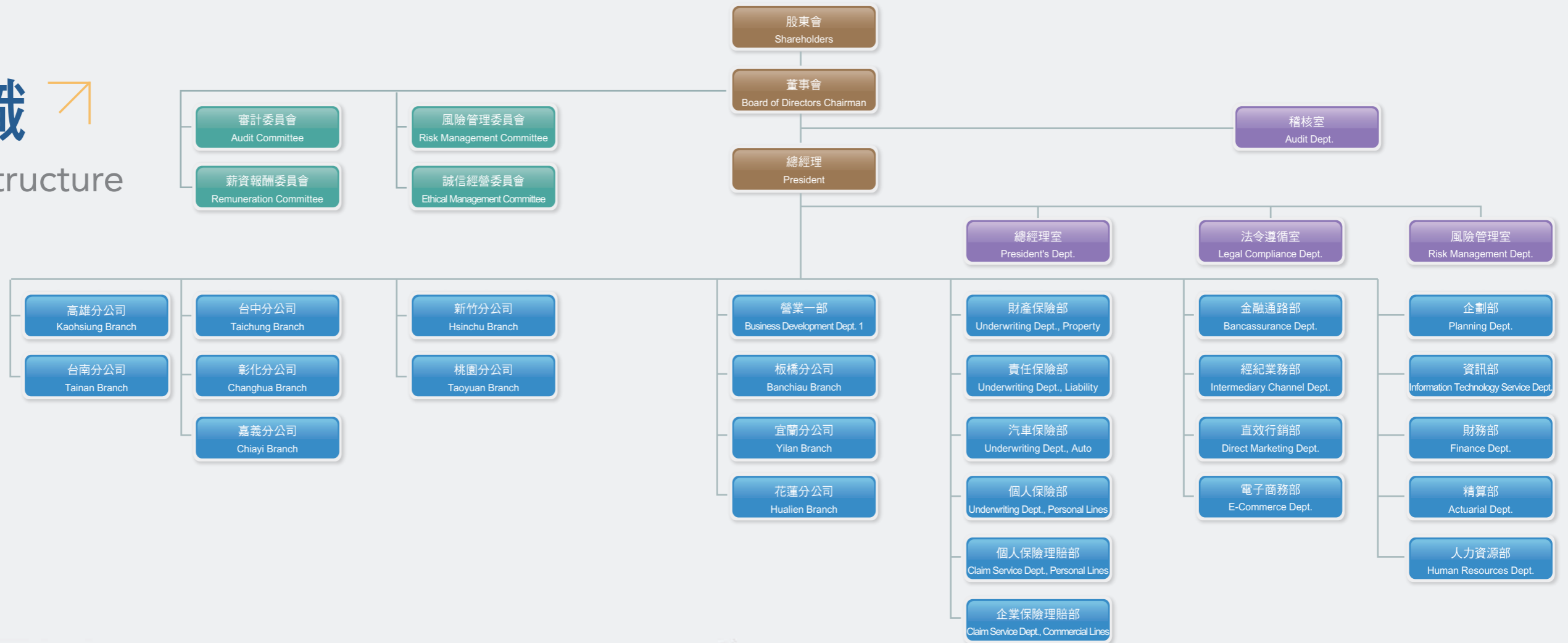
項目 ITEMS	2018		2017	
	金額 Amount	百分比 %	金額 Amount	百分比 %
保費不足準備淨變動 Net change in premium deficiency reserves	(6,802)	-	4,237	-
保險負債淨變動合計 Total net change in insurance liability	(3,891)	-	7,308	-
佣金支出 Commission expenses	807,775	16	769,323	15
其他營業成本 Other operating cost	34,931	1	46,053	1
營業成本合計 Total operating costs	3,095,451	62	2,903,964	57
營業費用 OPERATING EXPENSES	1,180,816	24	1,194,254	24
營業利益 OPERATING INCOME	666,407	14	959,950	19
營業外收入及支出 NONOPERATING INCOME AND EXPENSES	6,998	-	(24,408)	-
繼續營業單位稅前純益 PROFIT BEFORE INCOME TAX	673,405	14	935,542	19
所得稅費用 INCOME TAX	113,106	2	83,841	2
本期淨利 NET PROFIT	560,299	12	851,701	17
其他綜合損益 OTHER COMPREHENSIVE INCOME				
不重分類至損益之項目 Items that will not be reclassified subsequently to profit or loss				
確定福利計畫之再衡量數 Remeasurement of defined benefit plans	(3,565)	-	(4,539)	-
減：與不重分類之項目相關之所得稅 Income tax relating to items that will not be reclassified subsequently to profit or loss	(713)	-	(772)	-
採用權益法之關聯企業及合資其他綜合損益之份額 Share of profit of associates and joint ventures accounted for using equity method	(992)	-	-	-
透過其他綜合損益按公允價值衡量之權益工具評價損益 Equity instruments valuation profit or loss measured at fair value through other comprehensive income	(174,637)	(4)	-	-
後續可能重分類至損益之項目 Items that may be reclassified subsequently to profit or loss				
備供出售金融資產之未實現評價利益 Unrealized gain on available-for-sale financial assets	-	-	140,915	3
採用權益法之關聯企業及合資其他綜合損益之份額 Share of profit of associates and joint ventures accounted for using equity method	-	-	1,166	-
透過其他綜合損益按公允價值衡量之債務工具損益 Debt instrument profit or loss measured at fair value through other comprehensive income	(4,596)	-	-	-
其他綜合損益 (稅後淨額) 合計 Other comprehensive income, net of income tax	(183,077)	(4)	138,314	3
本期綜合損益總額 TOTAL COMPREHENSIVE INCOME	377,222	8	990,015	20

每股盈餘 EARNINGS PER SHARE	稅後 After Income Tax	稅後 After Income Tax
基本每股盈餘 Basic	1.55	2.35
稀釋每股盈餘 Diluted	1.54	2.34

# 公司組織

## Organization Structure

資料基準日：2019/09/01  
As of date: 2019/09/01





# 公司概況

## Corporate Information

### 董事 Board of Directors

董事長 Chairman	李泰宏	Steve Lee
董事 Director	張中周	Chung-Chou Chang
董事 Director	宋道平	Charles Sung
董事 Director	陳炳甫	Bin-Fu Chen
董事 Director	李佳鎮	Julie Lee
董事 Director	陳文章	Wen-Chang Chen
董事 Director	吳美齡	Mei-Ling, Wu
董事 Director	邱進賢	Chin-Hsien, Chiu
獨立董事 Independent Director	李天送	Tien-Sung Lee
獨立董事 Independent Director	蕭永聰	Yeong-Tsong Shaw
獨立董事 Independent Director	謝宗昆	Jimmy Hsieh

### 主要經理人 Management

總經理 President	宋道平	Charles Sung
執行副總經理 Executive Vice President	陳昭鋒	John Chen
總稽核 Chief Auditor	林素真	Su-Chen Lin
總機構法令遵循主管 Chief Compliance Officer	黃憲章	Hsien-Chang Huang
副總經理 Senior Vice President	許乃權	Nicholas N.C. Sheu
副總經理 Senior Vice President	鄭全誠	Allen Cheng
副總經理 Senior Vice President	謝宏智	Andrew Hsieh
副總經理 Senior Vice President	陳翠蓉	Patricia Chen
副總經理 Senior Vice President	許加燐	Chia-Lin Sheu
協理 Vice President	林倬朱	Amy Lin
協理 Vice President	黃志傑	Chih-Chieh Huang
協理 Vice President	鍾志彬	Jack Chung
協理 Vice President	廖原益	Yuan-Yi Liao

資料基準日：2019/09/01  
As of date: 2019/09/01



部門主管 Department Heads

★ 總公司 Headquarters

稽核室資深經理	Senior Manager of Audit Dept.	詹志民	Jih-Min Chan
風險管理室經理	Manager of Risk Management Dept.	許志暉	Eric Hsu
法令遵循室資深經理	Senior Manager of Legal Compliance Dept.	方金殿	Stanley Fang
企劃部經理	Manager of Planning Dept.	侯文賓	Wen-Bin Hou
人力資源部資深經理	Senior Manager of Human Resources Dept.	蕭育仁	Grant Hsiao
財務部經理(註)	Manager of Finance Dept.	黃志傑	Chih-Chieh Huang
精算部經理	Manager of Actuarial Dept.	林金何	Chin-Ho Lin
資訊部資深經理	Senior Manager of Information Technology Service Dept.	王志鴻	Chih-Hung Wang
個人保險部經理(註)	Manager of Underwriting Department-Personal Lines	林倬朱	Amy Lin
汽車保險部資深經理	Senior Manager of Underwriting Department - Auto	莊鴻興	Hong-Hsing Chuang
財產保險部經理(註)	Manager of Underwriting Department - Property	謝宏智	Andrew Hsieh
責任保險部資深經理	Senior Manager of Underwriting Department - Liability	蘇永阜	Yung-Fu Su
直效行銷部資深經理	Senior Manager of Direct Marketing Department	陳智賢	Jeffery C. Chen
金融通路部經理	Manager of Bancassurance Department	廖誼燕	Judy Liao
經紀業務部經理	Manager of Intermediary Channel Department	王懿蘋	April Wang
電子商務部經理	Manager of E-Commerce Department	劉南周	Nan-Chou Liu
企業保險理賠部經理(註)	Manager of Claim Service Dept., Commercial Lines	許乃權	Nicholas N.C. Sheu
個人保險理賠部經理(註)	Manager of Claim Service Dept., Personal Lines	鄭全誠	Allen Cheng
營業一部資深經理	Senior Manager of Business Development Dept. I	李耿誠	Kent Lee

★ 分支機構 Branches

板橋分公司資深經理	Senior Manager of Banchiau Branch	趙鼎祥	Stanley Chao
桃園分公司經理(註)	Manager of Taoyuan Branch	鍾志彬	Jack Chung
新竹分公司經理	Manager of Hsinchu Branch	邱琦翔	Chyi-Shyang Chiou
台中分公司經理(註)	Manager of Taichung Branch	廖原益	Yuan-Yi Liao
彰化分公司資深經理	Senior Manager of Changhua Branch	林宏誠	Steven Lin
嘉義分公司經理	Manager of Chiayi Branch	鐘秋山	Chiu-Shan Chung
台南分公司經理	Manager of Tainan Branch	蘇文志	Jason Su
高雄分公司資深經理	Senior Manager of Kaohsiung Branch	邱群超	Chun-Chao Chiu
花蓮分公司經理	Manager of Hualien Branch	饒明芳	Ming-Fang Rao
宜蘭分公司經理	Manager of Yilan Branch	杜國英	Jonathan Tu

註：兼任  
Note: Concurrent Position



資料基準日：2019/09/01  
As of date: 2019/09/01

# 人力資源概況

## Profile of Human Resource

As at Dec. 31

	2018	2017	2016	2015	2014
員工人數 Number of Employee	886	869	819	778	779
平均年齡 Average Age	40.8	40.8	40.8	40.8	40.5
平均服務年資 Average Year of Service	8.5	8.5	8.5	6.3	6.9

### 學歷 Educational Background

	2018	2017	2016	2015	2014
博士 Doctor	3	3	4	4	3
碩士 Master	97	94	84	75	76
大專 Bachelor	712	688	645	609	603
高中/職以下 Senior High School	74	84	86	90	97



平均年齡  
Average Age



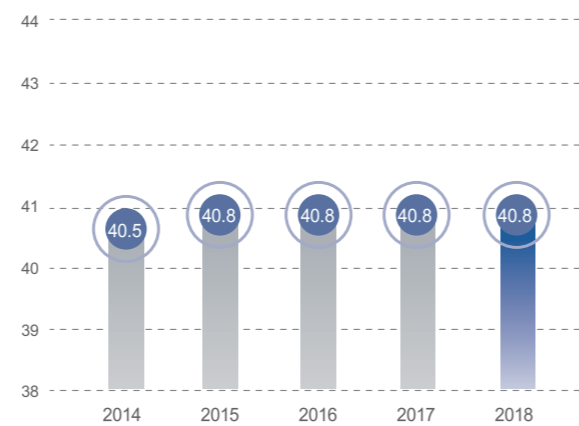
40.8 歲

平均服務年資  
Average Year of Service

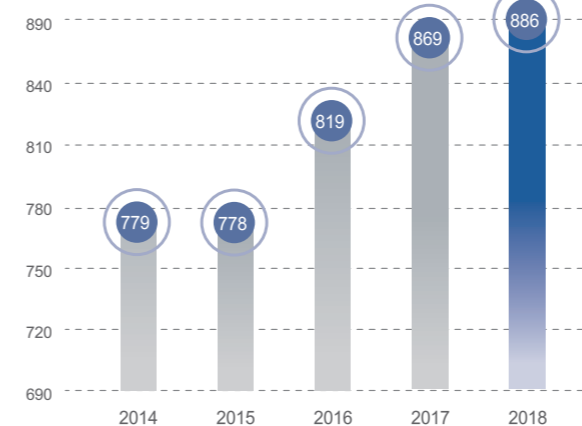


8.5 年

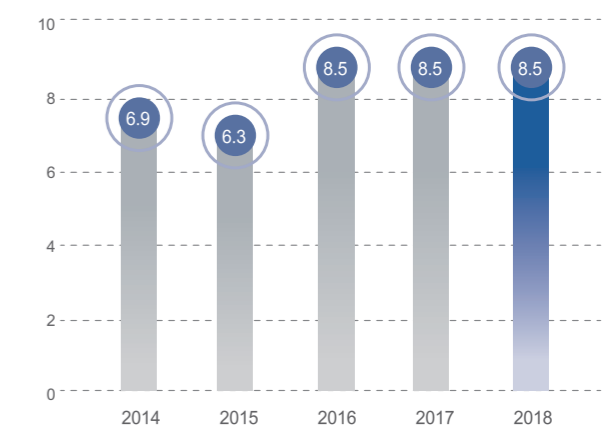
平均年齡  
Average Age



員工人數  
Number of Employee



平均服務年資  
Average Year of Service



# 營運據點

## Headquarters and Branches

### 總公司 Headquarters

100臺北市中正區館前路49號3、8、9、11樓  
3、8、9、11F., No. 49, Guanqian Rd., Zhongzheng District, Taipei, Taiwan 100  
Tel: +886-2-23821666 ; Fax: +886-2-23882555  
免費客服專線Customer service center : 0809-068888  
http://www.tfmi.com.tw ; e-mail: tfmi@tfmi.com.tw

Dept	E-mail	FAX
稽核室 Audit Dept.	audit@tfmi.com.tw	+886-2-23882555
總經理室 President's Office	president@tfmi.com.tw	+886-2-23882555
法令遵循室 Legal Compliance Dept.	legal_compliance@tfmi.com.tw	+886-2-23882555
風險管理室 Risk Management Dept.	rm@tfmi.com.tw	+886-2-23882555
企劃部 Planning Dept.	planning@tfmi.com.tw	+886-2-23882555
資訊部 Information Technology Dept.	info@tfmi.com.tw	+886-2-23719110
財務部 Finance Dept.	finance@tfmi.com.tw	+886-2-23710489
精算部 Actuarial Dept.	actu@tfmi.com.tw	+886-2-23145287
人力資源部 Human Resources Dept.	hr@tfmi.com.tw	+886-2-23882555
個人保險部 Underwriting Department - Personal Lines	PL@tfmi.com.tw	+886-2-23719103
汽車保險部 Underwriting Department - Auto	underwriting@tfmi.com.tw	+886-2-23719103
財產保險部 Underwriting Department - Property	ucl@tfmi.com.tw	+886-2-23753434
責任保險部 Underwriting Department - Liability	udl@tfmi.com.tw	+886-2-23145283
直效行銷部 Direct Marketing Department	marketing@tfmi.com.tw	+886-2-23318707
金融通路部 Bancassurance Department	bancassurance@tfmi.com.tw	+886-2-23318707
經紀業務部 Intermediary Channel Department	intermediarychannel@tfmi.com.tw	+886-2-55829800
電子商務部 E-Commerce Department	ecommerce@tfmi.com.tw	+886-2-23318707
個人保險理賠部 Claim Service Dept., Personal Lines	personalservice@tfmi.com.tw	+886-2-23714032
企業保險理賠部 Claim Service Dept., Commercial Lines	cc@tfmi.com.tw	+886-2-23610859



### 大陸地區China Area

上海代表處 Shanghai Representative Office  
上海市黃浦區淮海中路 138 號上海廣場 904 室  
Unit 904, Shanghai Plaza, No. 138, Huai Hai Zhong Rd., Luwan District, Shanghai, 200021, P.R.C.  
Tel: +86-21-58772839 ; Fax: +86-21-58772539

### 分公司與通訊處 Branches and Liaison Offices

資料基準日：2019/09/01  
As of date: 2019/09/01

#### 營業一部 Business Development Dept. I

100 台北市中正區館前路49號3樓  
3F., No.49, Guanqian Rd., Zhongzheng Dist., Taipei City 100, Taiwan.  
service@tfmi.com.tw +886-2-23821666 +886-2-23753470

文山通訊處 Wenshan Liaison Office	+886-2-29320598	+886-2-29320590
金門通訊處 Kinmen Liaison Office	+886-82-334152	+886-82-335694
士林通訊處 Shilin Liaison Office	+886-2-28883679	+886-2-28883719
世貿營業處 World Trade Sub-branch	+886-2-25281001	+886-2-25288002
基隆通訊處 Keelung Liaison Office	+886-2-24202166	+886-2-24228841

#### 板橋分公司 Banchiao Branch

220 新北市板橋區民生路一段3號9樓  
9F., No.3, Sec. 1, Minsheng Rd., Banqiao Dist., New Taipei City 220, Taiwan.  
service-2@tfmi.com.tw +886-2-29573538 +886-2-29573802

三重營業處 Sanchung Sub-branch	+886-2-89853111	+886-2-89853222
新莊通訊處 Sinjhuang Liaison Office	+886-2-29062005	+886-2-29062655
雙和通訊處 Shuangho Liaison Office	+886-2-29232538	+886-2-29232533
林口通訊處 Linkou Liaison Office	+886-2-26026080	+886-2-26026081

#### 桃園分公司 Taoyuan Branch

330 桃園市桃園區民權路6號10樓之1  
10F.-1, No.6, Minquan Rd., Taoyuan Dist., Taoyuan City 330, Taiwan.  
taoyuan@tfmi.com.tw +886-3-3353577 +886-3-3342704

中壢營業處 Jhongli Sub-branch	+886-3-4950836	+886-3-4950683
八德通訊處 Bade Liaison Office	+886-3-3625222	+886-3-3664445

#### 新竹分公司 Hsinchu Branch

300 新竹市東區東大路一段118號4樓  
4F., No.118, Sec.1, Dongda Rd., East Dist., Hsinchu City 300, Taiwan.  
hsinchu@tfmi.com.tw +886-3-5348699 +886-3-5350007

竹北營業處 Jubei Sub-branch	+886-3-6685885	+886-3-6685889
苗栗營業處 Miaoli Sub-branch	+886-37-368747	+886-37-368749
頭份通訊處 Toufen Liaison Office	+886-37-691390	+886-37-691318
苑裡通訊處 Yuanli Liaison Office	+886-37-857147	+886-37-857148
工研院通訊處 Industrial Technology Research Institute Liaison Office	+886-3-5829696	+886-3-582995

#### 台中分公司 Taichung Branch

400 台中市區繼光街35號  
No.35, Jiguang St., Central Dist., Taichung City 400, Taiwan.  
taichung@tfmi.com.tw +886-4-22293176 +886-4-22233775

豐原通訊處 Fengyuan Liaison Office	+886-4-25290177	+886-4-25290256
沙鹿通訊處 Shalu Liaison Office	+886-4-26633686	+886-4-26633698

大里通訊處 Dali Liaison Office	+886-4-24072769	+886-4-24072785
草屯通訊處 Caotun Liaison Office	+886-49-2310784	+886-49-2362942
市政營業處 Shizheng Sub-branch	+886-4-27088011	+886-4-27088055

#### 彰化分公司 Changhua Branch

500 彰化縣彰化市曉陽路43號5樓  
5F., No.43, Xiaoyang Rd., Changhua City, Changhua County 500, Taiwan.  
changhua@tfmi.com.tw +886-4-7230664 +886-4-7238237

員林通訊處 Yuanlin Liaison Office	+886-4-8325211	+886-4-8331055
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#### 嘉義分公司 Chiayi Branch

600 嘉義市西區中興路127號8樓  
8F., No.127, Zhongxing Rd., West Dist., Chiayi City 600, Taiwan.  
chiayi@tfmi.com.tw +886-5-2811177 +886-5-2313355

斗六通訊處 Douliu Liaison Office	+886-5-5328687	+886-5-5361652
北港通訊處 Beigang Liaison Office	+886-5-7827098	+886-5-7826945

#### 台南分公司 Tainan Branch

702 台南市南區西門路一段655號7樓  
7F., No.655, Sec. 1, Ximen Rd., South Dist., Tainan City 702, Taiwan.  
tainan@tfmi.com.tw +886-6-2817958 +886-6-2817504

新營通訊處 Shinying Liaison Office	+886-6-6560133	+886-6-6568879
永康通訊處 Yongkang Liaison Office	+886-6-2323813	+886-6-2324653

#### 高雄分公司 Kaohsiung Branch

800 高雄市新興區中山一路117號4、5樓  
4-5F., No.117, Zhongshan 1st Rd., Xinxing Dist., Kaohsiung City 800, Taiwan.  
kaohsung@tfmi.com.tw +886-7-2865000 +886-7-2858728

岡山通訊處 Gangshan Liaison Office	+886-7-6296051	+886-7-6296127
鳳山通訊處 Fengshan Liaison Office	+886-7-7406290	+886-7-7406292

澎湖通訊處 Penghu Liaison Office	+886-6-9277600	+886-6-9267032
屏東營業處 Pingtung Sub-branch	+886-8-7324164	+886-8-7333115

潮州通訊處 Chaozhou Liaison Office	+886-8-7894689	+886-8-7894679
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#### 花蓮分公司 Hualien Branch

970 花蓮縣花蓮市大同街3號  
No.3, Datong St., Hualien City, Hualien County 970, Taiwan.  
hualien@tfmi.com.tw +886-3-8336156 +886-3-8322841

台東通訊處 Taitung Liaison Office	+886-89-322914	+886-89-330653
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宜蘭分公司 Yilan Branch	+886-3-9549743	+886-3-9540278
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蘭陽通訊處 Lan Yang Liaison Office	+886-3-9353696	+886-3-9353697
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# 營業項目

## Lines of Business

 火災保險 Fire Insurance	住宅火災及地震基本保險	Residential Fire & Earthquake Insurance
	商業火災保險	Commercial Fire Insurance
	商業火災綜合保險	Fire and Property All Risks Insurance
	火災保險附加保險	Fire and Allied Perils Insurance
	居家綜合保險	Household Insurance
 海上保險 Marine Insurance	貨物運輸保險	Marine Cargo Insurance
	船舶保險	Marine Hull Insurance
	漁船保險	Fishing Vessel Insurance
	陸上運輸保險	Inland Transit Insurance
	商業動產流動綜合保險	Commercial Property Floater Insurance
 汽車保險 Automobile Insurance	汽車車體損失保險	Physical Damage Automobile Insurance
	汽車竊盜損失保險	Theft Automobile Insurance
	任意汽車第三人責任保險	Third-Party Liability Automobile Insurance
	強制汽車責任保險	Compulsory Automobile Liability Insurance
	汽車保險附加保險	Automobile Insurance and Allied Perils Insurance
 責任保險 Liability Insurance	產品責任保險	Products Liability Insurance
	旅行業責任保險	Travel Agents Liability Insurance
	保全業責任保險	Security Company's Liability Insurance
	會計師責任保險	Accountants Professional Indemnity Insurance
	公共意外責任保險	Public Liability Insurance
	電梯意外責任保險	Elevators /Lifts Liability Insurance
	僱主意外責任保險	Employers' Liability Insurance
	高爾夫球員責任保險	Golfers Liability Insurance
	鐵路旅客運送責任保險	Railway Passengers Liability Insurance
	醫療機構綜合責任保險	Medical Institution Liability Insurance
	金融業保管箱責任保險	Bankers Safe Deposit Box Liability Insurance
	金融機構專業責任保險	Financial Institutions Professional Indemnity Insurance
	強制執行人員責任保險	Enforcement Personnel Liability Insurance
	保險公證人專業責任保險	Insurance Adjusters Professional Indemnity Insurance
	營繕承辦人意外責任保險	Contractors Liability Insurance
	建築師工程師專業責任保險	Architects and Engineers Professional Indemnity Insurance
	董監事及重要職員責任保險	Directors and Officers Liability Insurance
	毒性化學物質運作人責任保險	Toxic Chemical Substances Handlers Liability Insurance
	保險代理人經紀人專業責任保險	Insurance Agents and /or Brokers Professional Indemnity Insurance
	大眾捷運系統旅客運送責任保險	MRT Passengers Liability Insurance

 航空保險 Aviation Insurance	航空保險	Aviation Insurance
 工程保險 Engineering Insurance	營造工程綜合保險	Contractors' All Risks Insurance
	完工土木工程保險	Civil Engineering Completed Risks Insurance
	安裝工程保險	Erection All Risks Insurance
	電子設備保險	Electronic Equipment Insurance
	營建機具保險	Contractors' Plant and Machinery Insurance
	機械保險	Machinery Insurance
	鍋爐保險	Boiler and Pressure Vessel Insurance
 保證及信用保險 Bond & Credit Insurance	員工誠實保證保險	Fidelity Bond Insurance
	保固保證金保證保險	Maintenance Bond Insurance
	旅行業履約保證保險	Travel Agents Performance Bond Insurance
	法拍屋貸款信用保險	Court Auction Buildings Loan Credit Insurance
	履約保證金保證保險	Performance Bond Insurance
	預付款保證金保證保險	Advance Payment Bond Insurance
 其他財產保險 Miscellaneous Insurance	現金保險	Money Insurance
	玻璃保險	Glass Insurance
	竊盜保險	Burglary Insurance
	行動電話保險	Mobile Phone Insurance
	節目中斷保險	Cancellation of Events Insurance
	藝術品綜合保險	Fine Arts Comprehensive Insurance
	降水量參數養殖水產保險	Precipitation Parameter Aquaculture Insurance
	資訊系統不法行為保險	Electronic and Computer Crime Insurance
	銀行業綜合保險	Bankers Blanket Bond Insurance
	液化石油氣綜合保險	Liquefied Petroleum Gas Comprehensive Insurance
 平安保險 Accident & Health Insurance	個人傷害保險	Individual Personal Accident Insurance
	團體傷害保險	Group Personal Accident Insurance
	旅遊綜合保險	Travel Comprehensive Insurance
	健康保險	Health Insurance
 再保險 Reinsurance	再保險	Reinsurance

珍惜此刻 · 守護未來

